

2016 Foreign Fire Insurance Tax Distribution Calculation

Volunteer Firefighters		\$65,669,118.79		
Paid Firefighters	\$	15,375,363.73		
Total 2015 Foreign Fire Insurance Tax		<u>\$81,044,482.52</u>	*	

STATE AID CALCULATION:

A. 50% BASED ON POPULATION

<u>50% of total state aid distribution*</u>	=	\$ 40,522,241.26	=	\$ 3.1945898419 **
Total state population 2015 census		12,684,646		

EACH MUNICIPALITY RECEIVES STATE AID
IN THE AMOUNT OF \$3.20 PER PERSON
AS REPORTED IN THE LAST CENSUS

B. 50% BASED ON MARKET VALUE OF REAL ESTATE

50% of total 2015 state aid distribution*	=	\$ 40,522,241.26	=	\$ 0.0000500338 ***
Total state market value of real estate		\$ 809,898,095,031.50		

EACH MUNICIPALITY WILL RECEIVE APPROXIMATELY
\$.000051 PER DOLLAR OF REAL ESTATE MARKET VALUE

Example of Calculation :

Municipality: Model Township

County: Any

Population: 16,289
Municipality's Market Value of Real Estate: \$ 970,530,949.29

** Population:	16,289	x	\$ 3.1945898419	=	\$ 52,036.67
*** Municipality's Market Value of Real Estate:	\$ 970,530,949.29	x	\$ 0.0000500338	=	<u>\$ 48,559.31</u>
					<u>\$ 100,595.98</u>

2016 Volunteer Firefighters' Relief Associations
Model Township \$100,595.98

Note: Within sixty (60) days of receipt of state aid, each municipality is required to redistribute the state aid allocation to the Voluntary Fire Relief Association's serving the municipality.

Tick Mark Explanation

- * Total Fire Insurance Tax Distribution 2015
- ** 2016 per person allocation of state aid
- *** 2016 % of allocation per dollar of real estate